

SEETHI SAHIB MEMORIAL POLYTECHNIC COLLEGE, TIRUR
BALANCE SHEET AS ON 31 st MARCH 2020

AS ON 31.03.2019	L I A B I L I T I E S	AS ON 31.03.2020
34,881,149.92	CAPITAL FUND:	
	Kerala Muslim Educational Association	
	Opening Balance	34,881,149.92 ✓
	Add : Amount received during the year	244,000.00
		35,125,149.92
	Less : Excess of Expenditure over Income	1,228,532.75
		33,896,617.17
	NON-RECURRING GRANT:	
673,500.00	Central Government	673,500.00 ✓
600,000.00	Direct Central Assistance Scheme	600,000.00 ✓
578,782.23	State Government	578,782.23 ✓
100,000.00	Central Wakhaf Council Industry Institute	100,000.00 ✓
150,000.00	Interaction Scheme	150,000.00 ✓
250,000.00	Grant for Library Development (State Govt.)	250,000.00 ✓
250,000.00	Grant for Development Electronics & Automobile	250,000.00 ✓
3,382,240.84	World Bank Assistance Lab Equipments & Books	3,382,240.84 ✓
800,000.00	World Bank Assistance Space for Lab & Workshop	800,000.00 ✓
1,004,853.15	Community Polytechnic Scheme	1,004,853.15 ✓
390,173.00	C D T P Non Recurring Grant	383,451.00 ✓
		8,172,827.22
	RECURRING GRANT	
1,963.50	World Bank Assistance	1,963.50 ✓
48,928.40	BOOK BANK FUND	48,928.40 ✓
	SECURITY DEPOSIT	
15,045.00	Janeg Positioning & Surveying System	15,045.00
15,664.00	Associates Computers	15,664.00
10,000.00	Vernet Zen Technologies (Tvm)	10,000.00
8,000.00	E-mate Technologies, Kalady	8,000.00
-	KJM Machine N Tools	35,500.00
-	Meric Advanced Technology	3,450.00
11,500.00	Riya Reprographic	-
		87,659.00 ✓
	Earnest Money Deposit	
6,800.00	National Cement Products	6,800.00
1,500.00	Tetra Power Solution	1,500.00
1,500.00	AIMS Electricals	1,500.00
3,000.00	Bright Engineering Services	3,000.00
1,500.00	Ramkaran Yadav	1,500.00
1,500.00	Mujeeb Rahman	1,500.00
		15,800.00 ✓
7,968,261.02	FEE & APPLICATION FORM - (As per Schedule - A)	8,731,463.02 ✓
15,373,126.00	EVENING DIPLOMA PROGRAMME	11,337,444.00 ✓
66,528,987.06		62,292,702.31

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PRINCIPAL,
 SEETHI SAHIB MEMORIAL POLYTECHNIC COLLEGE
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Chairman, Governing Body
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AS ON 31.03.2019	ASSETS	AS ON 31.03.2020
38,808,170.24	FIXED ASSETS - As per Schedule - C	39,383,296.24
	DEPOSITS:	
150.00	a) Southern Gas Ltd.	150.00
145,459.00	b) K.S.E.B	145,459.00
500.00	c) Postal Department	500.00
		146,109.00
2,844.00	STOCK OF STAMPS	873.50
43,655.51	PUBLIC EXAM EXPENSES RECEIVABLE	43,655.51
48,912.16	BOOK BANK	48,912.16
4,000.00	PERMANENT ADVANCE - PETTY CASH	4,000.00
896,500.00	SALARY ADVANCE	896,500.00
889,932.00	RECURRING GRANT RECEIVABLE - CDTP	889,932.00
	CASH & BANK BALANCES:	
	Cash in Hand	31,112.00
7,871,147.00	Cash with Treasury (A/c.No.1098/1 Main account)	8,575,729.00
15,373,126.00	Cash with Treasury (A/c.No.1098/1)	11,337,444.00
1,915,782.50	S.B.I. (A/c.No.10611577195)	357,800.79
41,684.65	Syndicate Bank (A/c.No.220/32780)	42,351.11
389,996.00	Canara Bank.(CDTP Scheme) A/c No. 0800201000616	383,451.00
97,128.00	Sub Treasury T S B (A/c No.1369- Revaluation, Main)	151,536.00
		20,879,423.90
66,528,987.06		62,292,702.31

No Depreciation is provided on Fixed Assets

As per our report of even date

Place : Calicut

Date : 06 JAN 2021



For PPK & ASSOCIATES
CHARTERED ACCOUNTANTS

C.A. SHEEJITH. M, FCA, DISA(ICA)
Partner

M.No: 218324, FRN : 006435S

UDIN: 21218324 AAAA E5505


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SEETHI SAHIB MEMORIAL POLYTECHNIC COLLEGE, TIRUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

ENDED 31ST MARCH 2020

PREV. YEAR	I N C O M E	CURR. YEAR
153,000.00	By Rent of ATM Counter	108,000.00
17,000.00	" Miscellaneous Income	177.00
2,159.29	" Interest from Bank	666.46
900.00	" Material Lab Testing	14,500.00
-	" Application Fee for Vacancy Post	10,000.00
7,950.00	" Fine from Students for Damages Recovery	-
	" Excess of Expenditure Over Income	
2,015,983.03	Transferred to Capital Fund	1,228,532.75
2,196,992.32		1,361,876.21

PREV. YEAR	E X P E N D I T U R E	CURR. YEAR
1,409,868.00	To Repairs & Maintenance	394,239.00
418,076.20	" Electricity Charges	547,158.00
207,960.00	" Office Contingencies	242,307.00
57,618.00	" Travelling Allowance	58,069.00
25,960.00	" Audit fees	22,610.00
15,618.00	" Hospitality & Entertainment	32,491.00
13,417.00	" Building & Land Tax	10,427.00
9,527.00	" Telephone charge	9,254.00
6,520.50	" Postage	3,970.50
6,200.00	" Printing Charges	2,860.00
6,200.00	" T.D.S Return Filing Charges	8,080.00
1,704.00	" Office Stationery	5,207.00
1,181.62	" Bank Charges	203.71
-	" Application Fee for Calicut University	25,000.00
2,142.00	" Advertisement Charges	-
15,000.00	" Fire & Safty Expenses	-
2,196,992.32		1,361,876.21



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SEETHI SAHIB MEMORIAL POLYTECHNIC COLLEGE, TIRUR
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

RECEIPTS	Amount
Opening Balances :	
Cash with Treasury (A/c.No.1098/1 Main account)	7,871,147.00
Cash with Treasury (A/c.No.1098/1 Evening)	15,373,126.00
S.B.I. (A/c.No.10611577195)	1,915,782.50
Syndicate Bank (A/c.No.220/32780)	41,684.65
Canara Bank.(CDTP Scheme) A/c No. 0800201000616	389,996.00
Sub Treasury T S B.(A/c No.1369- Revaluation, Main)	97,128.00
	25,688,864.15
Fee and sale of Application form - Schedule A	3,425,196.00
Other Grant, fund & Allowances - Schedule B	5,269,585.00
Salary & other benefits to Staff - Schedule D	96,804,841.00
Interest from Bank	666.46
Rent of ATM Counter	108,000.00
Miscellaneous Income	177.00
Evening Diploma Programme	2,625,200.00
Management Account	244,000.00
Material Lab Testing	14,500.00
Security Deposit:	
Galaxy Interlock	14,000.00
KIM Machine N Tools	35,500.00
Merit Advanced Technology	3,450.00
EMD-National Cement Products	4,400.00
Application Fee for Vacancy Post	10,000.00
	134,248,379.61

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PAYMENTS	Amount
Fee and sale of application form - Schedule - A	2,661,994.00
Other grant, fund & allowances - Schedule - B	5,269,585.00
Salary & other benefits to Staff - Schedule - D	96,804,841.00
Fixed Assets - Land & Building - Schedule - C	575,126.00
Postage	2,000.00
Travelling Allowance	58,069.00
Printing Charges	2,860.00
Telephone Charge	9,254.00
Repairs & Upkeeping (Buildg, Equpts, etc)	394,239.00
Audit Fee	22,610.00
Electricity Charges	547,158.00
Hospitality & Entertainment	32,491.00
Office Contingencies	242,307.00
Land Tax & Building Tax	10,427.00
Bank Charges	203.71
T.D.S Filing Charges	8,080.00
Office Stationery	5,207.00
Application Fee for Calicut University	25,000.00
CDTP Non Recurring Grant	6,722.00
Evening Diploma Programme	6,660,882.00
Security Deposit Refund	14,000.00
Galaxy Interlock	11,500.00
Riya Riprographics	4,400.00
Earnest Money Deposit Refund	
Closing Balances :	
Cash in Hand	31,112.00
Cash with Treasury (A/c.No.1098/1 Main account)	8,575,729.00
Cash with Treasury (A/c.No.1098/1 Evening)	11,337,444.00
S.B.I. (A/c.No.10611577195)	357,800.79
Syndicate Bank (A/c.No.220/32780)	42,351.11
Canara Bank.(CDTP Scheme) A/c No. 0800201000616	383,451.00
Sub Treasury T S B (A/c No.1369- Revaluation, Main)	151,536.00
	20,879,423.90
	134,248,379.61




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SEETHI SAHIB MEMORIAL POLYTECHNIC COLLEGE, TIRUR

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENTS A/C AND BALANCE SHEET AS ON 31.03.2020

SCHEDULE A :- FEES AND SALE OF APPLICATION FORM

Particulars	OPENING BALANCE	RECEIPTS	TOTAL	DISBURSEMENT	CLOSING BALANCE
(a) SPECIAL FEE:					
Calendar Fee	2,58,104.85	13,800.00	2,71,904.85	-	2,71,904.85
Magazine Fee	2,83,577.63	69,000.00	3,52,577.63	87,318.00	2,65,259.63
Students Stationery Fee	9,77,969.13	41,400.00	10,19,369.13	20,641.00	9,98,728.13
Sports & Games Fee	79,918.15	1,10,400.00	1,90,318.15	55,580.00	1,34,738.15
General Association Fee	2,28,149.09	41,400.00	2,69,549.09	-	2,69,549.09
Visual Education Fee	2,15,045.04	6,900.00	2,21,945.04	-	2,21,945.04
Youth Festival Fee	1,04,816.65	75,900.00	1,80,716.65	40,396.00	1,40,320.65
Students Union Fee	65,407.26	55,200.00	1,20,607.26	30,619.00	89,988.26
Lab & W/Shop Fee	5,45,389.46	2,62,260.00	8,07,649.46	2,07,859.00	5,99,790.46
Library & Reading Room Fee	22,08,472.86	1,72,545.00	23,81,017.86	35,417.00	23,45,600.86
Medical Examination Fee	5,41,275.30	48,315.00	5,89,590.30	3,533.00	5,86,057.30
Total (a)	55,08,125.42	8,97,120.00	64,05,245.42	4,81,363.00	59,23,882.42
(b) REVENUE					
Admission Fee	-	68,200.00	68,200.00	68,200.00	-
Re-Admission Fee	-	2,695.00	2,695.00	2,695.00	-
Revaluation Fee	97,128.00	87,780.00	1,84,908.00	29,160.00	1,55,748.00
Public Exam Fee	-	4,92,655.00	4,92,655.00	4,92,655.00	-
Application Form	-	3,90,225.00	3,90,225.00	3,90,225.00	-
Total (b)	97,128.00	10,41,555.00	11,38,683.00	9,82,935.00	1,55,748.00
(c) TUITION FEE					
Tuition Fee & Fine	-	10,18,521.00	10,18,521.00	10,18,521.00	-
Total (c)	-	10,18,521.00	10,18,521.00	10,18,521.00	-
(d) OTHER RECEIPTS					
Caution Deposit	6,95,539.60	2,22,500.00	9,18,039.60	1,64,000.00	7,54,039.60
Students Amenities Fund	16,67,468.00	2,41,500.00	19,08,968.00	11,175.00	18,97,793.00
Students Tour Expenses	-	4,000.00	4,000.00	4,000.00	-
	23,63,007.60	4,68,000.00	28,31,007.60	1,79,175.00	26,51,832.60
Total (a)+(b)+(c)	79,68,261.02	34,25,196.00	1,13,93,457.02	26,61,994.00	87,31,463.02



SCHEDULE B :- OTHER FUNDS, GRANTS AND ALLOWANCES:

PARTICULARS	OPENING BALANCE	RECEIPTS	TOTAL	DISBURSEMENT	CLOSING BALANCE
NCC A/c	-	68,880.00	68,880.00	68,880.00	-
Advance for Construction	-	100,000.00	100,000.00	100,000.00	-
Co-op/ Extended Recovery	-	4,865,080.00	4,865,080.00	4,865,080.00	-
CMDRF Flood Relief	-	235,625.00	235,625.00	235,625.00	-
	-	5,269,585.00	5,269,585.00	5,269,585.00	-




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SCHEDULE C :- FIXED ASSETS:

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NAME OF THE ASSET	Opening Balance	Additions for the year	Total
(I) LAND & BUILDINGS:			
Land	139,282.43	-	139,282.43
Building	272,776.16	-	272,776.16
Main Building	1,384,897.49	-	1,384,897.49
Electrical Lab & W/ship Building	45,633.25	-	45,633.25
Machine Shop Building	27,796.62	-	27,796.62
Heat Engine Lab & Hydr. Lab Bldg	57,085.80	-	57,085.80
Electronics Building	584,518.83	-	584,518.83
Automobile Building	483,643.88	-	483,643.88
Office Modification	416,874.00	-	416,874.00
Garden	15,731.30	-	15,731.30
Mini Stadium	174,812.50	-	174,812.50
Compound Wall	658,350.90	15,850.00	674,200.90
Computer Building	935,637.55	-	935,637.55
Shuttle, Badminton Indoor Court Bldg	504,108.90	-	504,108.90
Lab & Work Shop Building	1,156,038.50	-	1,156,038.50
Work Shop Building	1,251,469.00	-	1,251,469.00
Canteen Building	1,537,661.00	-	1,537,661.00
Vehicle shed construction	36,960.00	-	36,960.00
New Block : Additional Space for Lab & Workshop under World Bank Assistance	800,000.00	-	800,000.00
Play ground, Basket ball Ground, Board & Ring	56,135.00	-	56,135.00
Junior Workshop cum Survey Lab Building	2,937,795.00	-	2,937,795.00
First floor of Saldalikutty Master Memorial Block	5,554,304.00	-	5,554,304.00
OSA Auditorium	3,058,347.00	-	3,058,347.00
TOTAL (A)	22,089,859.11	15,850.00	22,105,709.11



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II) LAB EQUIPMENTS:			
Survey Lab Equipments	390,662.03	-	390,662.03
Civil Engg Lab Equipments	38,060.52	-	38,060.52
Field Engg. Lab Equipments	867.25	-	867.25
Equipments under Industry Institute Interaction Scheme (Non - Recurring)	150,048.55	-	150,048.55
Models Civil Engg. Equipments	5,378.58	-	5,378.58
Drawing Office Equipments	5,000.96	-	5,000.96
Applied Machine Lab Equipments	1,767.27	-	1,767.27
Material Testing Lab Equipments	169,636.82	-	169,636.82
Heat Engine Lab Equipments	158,086.46	-	158,086.46
Hydr. Lab Equipments	102,515.93	-	102,515.93
Workshop Equipments	914,026.72	-	914,026.72
Electronic Lab Equipments	1,856,616.18	-	1,856,616.18
Electrical Lab Equipments	419,550.86	-	419,550.86
Physics Lab Equipments	109,679.28	-	109,679.28
Chemistry Lab Equipments	22,141.31	-	22,141.31
Computer Systems	1,692,093.17	-	1,692,093.17
Automobile Workshop Equipments	528,269.29	-	528,269.29
Eqpts & Books under World Bank Assistance	3,414,440.84	-	3,414,440.84
Eqpts under Community Polytechnic Scheme - NR	1,004,853.15	-	1,004,853.15
Library books, cassettes, cutter & others under state Govt. Grant	250,000.00	-	250,000.00
Electronic Lab Equipments (Under state Govt. Grant)	130,561.00	-	130,561.00
Computer Hardware Lab Equipment	116,375.00	-	116,375.00
Diesel fuel Pump under State Govt for (Electronic and Automobile)	119,493.00	-	119,493.00
Electrical & Electronic Lab Equipments	113,762.00	-	113,762.00
Environmental Engineering Lab	82,629.00	-	82,629.00
TOTAL (B)	11,796,515.17	-	11,796,515.17
III) OTHERS:			
Furniture	532,072.41	-	532,072.41
Furniture (Automobile)	173,263.60	-	173,263.60
Furniture (Electronics)	31,886.00	-	31,886.00
Furniture (Library)	174,006.00	-	174,006.00
Computer Lab Equipments and Furniture	1,052,435.55	-	1,052,435.55
Office Equipments	552,337.67	-	552,337.67
Campus Wi-Fi a/c	199,800.00	-	199,800.00
Library including Furniture (CME)	78,013.13	-	78,013.13
Library Capital (Electronics)	351.40	-	351.40
Library (Computer Centre)	3,996.70	-	3,996.70
Dish Antenna	50,000.00	-	50,000.00
Equipment for Pumpouse	10,013.50	-	10,013.50
Autocad Lab	64,950.00	-	64,950.00
Indoor Court Construction	1,998,668.00	460,647.00	2,459,315.00
CCTV	-	98,629.00	98,629.00
TOTAL (C)	4,921,795.96	559,276.00	5,481,071.96
TOTAL (A+B+C)	38,808,170.24	575,426.00	39,383,296.24


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SCHEDULE D :- SALARY AND OTHER BENEFITS TO STAFF

PARTICULARS	OPENING BALANCE	RECEIPTS	TOTAL	DISBURSEMENT	CLOSING BALANCE
Salary to teaching & non teaching staff	-	54,449,936.00	54,449,936.00	54,449,936.00	-
Provident fund	-	15,242,919.00	15,242,919.00	15,242,919.00	-
Group Insurance scheme	-	490,400.00	490,400.00	490,400.00	-
State life insurance scheme	-	679,050.00	679,050.00	679,050.00	-
Income Tax	-	4,735,924.00	4,735,924.00	4,735,924.00	-
Group Personal Acci Insur A/c	-	53,500.00	53,500.00	53,500.00	-
Onam Advance	-	1,020,000.00	1,020,000.00	1,020,000.00	-
Provident fund Advance	-	18,308,956.00	18,308,956.00	18,308,956.00	-
Insurance premium of employee	-	521,607.00	521,607.00	521,607.00	-
PRAN NPS	-	375,564.00	375,564.00	375,564.00	-
Remuneration to guest lecturer	-	926,985.00	926,985.00	926,985.00	-
	-	96,804,841.00	96,804,841.00	96,804,841.00	-



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